



30 September 2016

MARKET UPDATE ON WOOLWORTHS' PETROL BUSINESS

Woolworths Group (Woolworths) notes today's media speculation in relation to its Petrol business.

Woolworths wishes to advise that it is currently evaluating whether to retain or dispose of its Petrol business (the 'Business'). Woolworths has received incomplete and conditional proposals from a number of parties in relation to:

- a. the purchase of the Business; and
- b. the development of an enhanced convenience and loyalty offer to its customers.

Woolworths remains in discussions with a number of interested parties. No decision in relation to the future of the Business has been made, and Woolworths wishes to advise that current discussions may not result in a transaction.

Woolworths does not propose to comment further while these matters remain incomplete and materially uncertain.

ENDS

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