



ANNOUNCEMENT

29 August 2016

HOME IMPROVEMENT EXIT UPDATE

Woolworths confirms that today it became aware of an ex parte application filed by Lowe's in relation to the home improvement joint venture company, Hydrox Holdings Pty Ltd. Woolworths is yet to be served with documents relating to this application. The transactions relating to the Home Timber and Hardware sale and Masters inventory clearance by GA Australia are proceeding as announced.

For further background please refer to the announcement made by Woolworths Group on 24 August 2016.

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