

WOOLWORTHS LIMITED

15.09.10

PRESS RELEASE

Woolworths prices US\$1.25 billion of senior notes

Woolworths Limited (Woolworths) has today priced a US\$500 million senior note issue and a US\$750 million senior note issue in the United States 144A bond market.

Both are fixed rate notes and will be issued by Woolworths Limited. The US\$500 million senior notes have a coupon of 2.55% for a term of five years and were priced at 99.883% of the principal amount. The US\$750 million senior notes have a coupon of 4.00% for a term of 10 years and were priced at 99.877% of the principal amount.

Woolworths will use the proceeds from the notes to refinance existing debt facilities and for general corporate purposes, which could include partially funding Woolworths' off-market share buy-back.

- Ends -

The securities referenced above have not been and will not be registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements

CONTACT DETAILS: Woolworths Press Office on (02) 8885 1033.

WOOLWORTHS LIMITED