



## Media Release

### Woolworths Money to partner with Visa

**Monday, 16 June 2014:** Woolworths Money and Visa have today announced a new partnership to offer a range of innovative consumer card payment solutions.

Under this partnership, Visa will be the exclusive card scheme for Woolworths Money's recently announced credit card partnership with Macquarie Bank.

Woolworths will work with Visa and Macquarie Bank to deliver enhanced consumer credit products providing more rewarding, convenient and innovative ways for customers to shop globally and at Woolworths, BIG W, BWS, Dan Murphy's, Thomas Dux, Woolworths Petrol and Masters stores.

Woolworths Money General Manager, Dhun Karai, said, "As the number one global payments technology company and the leading consumer card brand in Australia, Visa will work closely with Woolworths Money to migrate the existing credit card portfolio from MasterCard and HSBC later this year.

"In the first half of 2015 Woolworths Money will deliver exciting product enhancements to the existing benefits and popular rewards offered to Woolworths Money credit card holders.

"Our exciting new partnerships with Visa and Macquarie Bank will set a new benchmark for retailer-branded chip-enabled credit cards, just as it did when the credit card program launched in 2008. Cardholders will continue to enjoy world class payments security and service innovations," she said.

Stephen Karpin, Visa's Group Country Manager, Australia, New Zealand and South Pacific said, "Visa is excited to deliver in collaboration with Woolworths and Macquarie Bank what we're confident will be highly innovative and rewarding card products in Australia. This is another example of how we're using our core network assets to deliver payment innovations to our retail partners that help them better serve consumers while growing their businesses. This will see us develop market-leading experiences for Australians which make payments even more convenient, rewarding and secure."

This partnership continues Woolworths' extensive track record in developing innovative payment solutions for customers. In 2012, Woolworths was the first national retailer to offer contactless payment facilities across all brands and was the first to introduce contactless payment facilities at our petrol sites in 2009. Woolworths was also Australia's first national retailer to implement world-class chip payments security as well as pre-swipe and the provision of PIN on credit card payments that have allowed our customers a faster and more secure service at the checkout and online.

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