

WOOLWORTHS LIMITED

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PRESS RELEASE

Woolworths Limited Announces the Retirement of Non-Executive Director

Woolworths Limited today announced the retirement of Non-Executive Director, Ms Alison Watkins effective 31 July 2010.

Woolworths Chairman James Strong paid tribute to Ms Watkins' contribution.

“Alison Watkins joined the Woolworths Board in January 2007. She has played a significant role through this period of further growth and diversification. She has displayed a keen interest in all aspects of the Company and has been a strong contributor to the Board and its Committees including chairing the Audit Risk Management and Compliance Committee. The Board and Management wish her well in her new role as CEO of GrainCorp,” Mr Strong said.

Ms Watkins said that during her three and a half years with Woolworths she has greatly enjoyed being part of the company's new period of growth, has valued the interaction with her fellow Directors and Management, and is looking forward to the challenge of her new CEO role.

- Ends -

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