

WOOLWORTHS LIMITED

10 December 2015

Statement on ACCC Proceedings

This afternoon the ACCC advised Woolworths it had filed proceedings in the Federal Court in regard to supplier relations.

We are reviewing the ACCC claims. Woolworths has been fully cooperating with the ACCC during the course of the investigation over the last year. We believe our conduct was consistent with Australian and international industry practice to engage regularly with suppliers over product and category performance.

Woolworths believes in working cooperatively with suppliers. Woolworths was the first major supermarket to agree to sign the Grocery Code of Conduct and is currently implementing the Code across its business.

ENDS

Announcement