

# WOOLWORTHS LIMITED

19 February 2016

## Senior management change – Home Improvement

Woolworths Limited (Woolworths) today announced David Walker has been appointed to the role of Managing Director Home Improvement, replacing Matt Tyson who is leaving the business to return to the UK.

On 18 January 2016, Woolworths announced its intention to exit its Home Improvement business. David will report to Woolworths CEO, Grant O'Brien, and lead the business, which includes Masters and Home Timber & Hardware, through the exit process.

David was most recently in the role of General Manager Finance of Home Improvement. He has worked in Finance roles across Woolworths for 18 years.

Matt will leave the business by the end of February and will become a consultant to Woolworths to advise on the Home Improvement exit process.

Grant O'Brien said: "I want to thank Matt Tyson for his efforts and commitment to our Home Improvement business. Matt is held in high regard by his colleagues across Home Improvement and Woolworths. We are pleased we will continue to benefit from his advice as we go through the exit process. We wish him well in his future endeavours.

"David Walker has extensive experience working in Finance across Woolworths and is well placed to guide our Home Improvement business. He will be well supported by relevant senior management members across the business involved in the exit process."

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Announcement