

# WOOLWORTHS LIMITED

Thursday, 25 July 2013

## RETIREMENT OF NON-EXECUTIVE DIRECTORS

Woolworths Limited (Woolworths) today announced the retirement of Non-Executive Directors Sir Roderick Deane and Mr John Astbury, effective 31 August 2013.

Woolworths Chairman Ralph Waters advised that the retirements were part of the Board succession process and had enabled a suitable transition period following the appointment of three Directors in January 2012.

Mr Waters paid tribute to Sir Roderick Deane's and Mr Astbury's long term contributions made during a period of significant growth, transformation and financial success for the Company.

"Roderick Deane joined the Woolworths Board in 2000. He has made particular contributions in areas such as people strategy, financial management and providing sage advice on the Company's growth initiatives.

"John Astbury joined the Woolworths Board in 2004. He has made a particular contribution in areas such as financial management and governance, having twice chaired the Company's Audit, Risk Management and Compliance Committee and championing the Company's growth initiatives."

Mr Astbury will remain as a Director of the Home Improvement joint venture company Hydrox Holdings Pty Limited.