

WOOLWORTHS LIMITED

27 February 2015

Australian Food and Liquor leadership changes

Woolworths Limited (Woolworths) today announced a number of key leadership appointments within its Food and Liquor divisions.

Woolworths Chief Executive Officer, Grant O'Brien said: "We have appointed a new leadership team under Brad Banducci as Managing Director, Australian Food and Liquor.

"Our Liquor business is the undisputed market leader and the best example of innovation in Australian retail, and Brad Banducci and his team have furthered that success.

"Brad will continue to have responsibility for Woolworths Liquor Group until a new appointment has been made. Martin Smith, General Manager of Dan Murphy's, will act as Director of the Woolworths Liquor Group to provide additional support to Brad.

"Dave Chambers has been appointed Director, Woolworths Supermarkets, reporting to Brad. Dave has been the Managing Director of Progressive Enterprises in New Zealand for the last four years. He is a highly experienced supermarket retailer who has honed his skills in the tough and highly price-sensitive market of New Zealand.

"This change places our best talent to lead our biggest businesses. Together, Brad and Dave bring the right mix of experience and the ability to create a winning operating culture.

"Steve Donohue has been appointed Acting Managing Director, Progressive Enterprises until a new appointment has been made.

"These changes follow the resignation of Tjeerd Jegen as Managing Director, Australian Supermarkets and Petrol. I want to thank Tjeerd for his passion and dedication to Woolworths since he joined in 2011," Mr O'Brien said.

Tjeerd Jegen said: "After almost four years in Australia and 15 years away from my home country of the Netherlands, I will be returning to Europe. I would like to thank the Australian Supermarkets and Petrol team for the last four years and would like to wish Brad and Dave all the best in their new roles."

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Editors please note: Please find attached detailed CVs for Brad Banducci and Dave Chambers.

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Brad Banducci

Managing Director, Australian Food and Liquor



Brad Banducci is the Managing Director, Australian Food and Liquor.

Brad was appointed Managing Director of the Woolworths Liquor Group in 2012 and will continue to lead the Liquor team until a new appointment is made.

Brad joined Woolworths in 2011 after the acquisition of the Cellarmasters Group, a wine direct retail and production company. Brad was Chief Executive Officer of Cellarmasters from 2007 to 2011.

Prior to this, Brad was the Chief Financial Officer and Director of Tyro Payments and a Vice President and Managing Director with The Boston Consulting Group (BCG) where he was a core member of their retail practice for 15 years. In his time at BCG he worked on a number of acquisition and improvement programs with many of the world's leading retailers.

Brad has a Master of Business Administration from the Australian Graduate School of Management and received Bachelor of Law and Bachelor of Commerce degrees from the University of KwaZulu-Natal.

A South African by birth, Brad moved to Australia 25 years ago. Brad has retail in his blood. Growing up, he worked in both his mother's and father's retail businesses during his school and university years.

Brad's passion outside of work is wine making and he owns an interest in a winery in Central Otago, New Zealand.

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Dave Chambers

Director, Woolworths Supermarkets



Dave Chambers is Director of Woolworths Supermarkets. Dave is an experienced retailer with more than 30 years experience in the sector.

Dave has been Managing Director of Progressive Enterprises (PEL) in New Zealand since July 2011. In that time Dave has led the introduction of new categories (bulk food, kitchenware and apparel), reinvigorated franchise business brands and strategically repositioned Countdown with market leading pricing strategies, marketing concepts and in store merchandising.

He has served the company since 1979 and his retail management experience has stretched across store, area and divisional management roles.

Prior to running Countdown Supermarkets in New Zealand, Dave was General Manager of Supermarket Operations from 2008. During this time Dave spearheaded the rebrand of all stores to the Countdown brand and the refresh of store systems and refurbishments.

Prior to this, he was General Manager for Foodtown and Woolworths NZ. Dave has had continuous service with PEL since 1988. He joined Woolworths when it acquired PEL in 2005.

In 2002, Dave was awarded the Nestle Scholarship to attend the Food Executive Programme at Cornell University, USA. He has been member of the Board of the New Zealand Retailers Association.

Dave is a passionate New Zealand Warriors supporter and plays golf when he can get a few hours off. He is married with an adult daughter.