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PRESS RELEASE

## **ALH Group acquires Hotels in New South Wales**

ALH Group is pleased to announce that it has signed long term leases, as well as acquiring the businesses and associated assets of 31 hotels and 1 detached bottle shop in NSW, from interests involved with the Laundy, Waugh and De Angelis Groups.

ALH Group currently operates 27 hotels in New South Wales, and the acquisition of these hotel leases will complement our existing properties.

ALH Group Chief Executive Officer Bruce Mathieson Jnr said “ALH considers that these hotels have the capacity to achieve good trading growth, utilising our capacity to inject further capital into the business and our management expertise”

Completion of the acquisition will occur once all applicable regulatory conditions have been met.

- Ends -

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