



Better Together Share Award

The Better Together Share Award

Australian residents for tax purposes who participate in the Better Together Share Award may be subject to Capital Gains Tax (CGT) when they sell their Shares.

If you sell your shares for more than their value when you received them, you will make a “capital gain”. This capital gain needs to be added to your assessable income and you will need to pay tax on that gain in the Financial Year in which you sell the Shares.

If you have held the shares for at least 12 months before you sell them the amount of the taxable capital gain will be reduced by 50%.

If you sell your shares for less than their value when you received them, you will make a capital loss which you can use to offset any other capital gains you may have made.

To understand if you have made a capital gain or loss, you need to know what the value of the shares that you received under the Better Together Share Award was at the time you received them, also known as the [cost base](#) of the Shares.

This information can be found by logging into your account at the [Link Market Services Employee Investor Centre](#) and selecting Payments and Tax / Tax Statements and looking at your ESS Statement for the 2020-21 Financial Year.